

CITY OF KENORA - WATER & SEWER OPERATIONS
ANALYSIS OF SYSTEM FUNDING AVAILABLE - ACTUAL AND PROJECTED

DESCRIPTION	ACTUAL SYSTEM SURPLUS (DEFICIT)				
	2003	2004	2005	2006	2007
SEWER OPERATIONS					*
Sanitary System	477,207	1,013,888	1,348,047	1,179,819	1,129,554
Sewer Lift Stations	(169,238)	(169,789)	(157,160)	(176,575)	(153,654)
Sewage Treatment Plant	(703,587)	(780,672)	(814,508)	(794,572)	(768,063)
VEHICLES & EQUIPMENT	238,621	177,810	178,050	172,778	114,124
WATER OPERATIONS					
Waterworks	584,327	1,182,782	1,594,947	1,442,657	1,431,708
Water Standpipes & Booster Stns.	(26,039)	(27,302)	(28,004)	(22,061)	(23,445)
Water Treatment Plant	(709,259)	(637,526)	(767,793)	(834,611)	(798,010)
	(307,968)	759,192	1,353,579	967,436	932,214
OTHER IMPACTS					
Local Improvements Levy	82,114	62,271	57,533	78,452	22,322
Amortization of Prepaid Local Impr.	12,706	12,706	12,706	-	-
	(213,148)	834,170	1,423,818	1,045,887	954,536
SYSTEM FUNDING BALANCE					
Opening System Funding	2,011,038	1,327,377	2,125,922	2,647,257	3,220,203
Interest on Reserve Funds Held	53,472	56,190	23,755	42,090	49,380
Airport Road Local Improvements	288,891	-	-	-	-
	2,140,253	2,217,737	3,573,495	3,735,235	4,224,119
CAPITAL WORKS					
Funded through System Funding	(812,876)	(91,814)	(926,238)	(515,032)	(1,897,945)
BALANCE - SYSTEM FUNDING	1,327,377	2,125,922	2,647,257	3,220,203	2,326,174

* Based on preliminary operating results and capital budget information, as updated for projects carried forward to 2008.

DESCRIPTION	PROJECTED SYSTEM SURPLUS (DEFICIT)				
	2008	2009	2010	2011	2012
OPENING BALANCE	2,326,174	1,457,086	1,011,733	413,491	532,447
ACTIVITY					
Operations	903,278	903,278	903,278	903,278	903,278
Local Improvements	22,322	22,322	22,322	22,322	22,322
Long Term Debt Impacts	-	(122,441)	(122,441)	(122,441)	(122,441)
Capital	(1,846,111)	(1,300,000)	(1,455,000)	(740,000)	(664,000)
Interest on Reserve Funds Held	51,423	51,488	53,599	55,797	58,084
BALANCE - SYSTEM FUNDING	1,457,086	1,011,733	413,491	532,447	729,690